

## Building a Strong Foundation of Finance at Skanska USA Building Inc.

Skanska USA Building Inc. is a leading provider of world-class construction services, headquartered in New Jersey, U.S.A. Skanska USA was using over 250 Excel files to conduct their overhead planning processes. This made it difficult to oversee version control and prevent formula errors. With Prophix, Skanska USA was able to adopt a scalable solution for their business, allowing them to improve financial analysis.

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### Business Challenges

With Excel, Skanska USA's budgeting and forecasting processes were inefficient, requiring a large amount of manual work from the Office of Finance. This time-consuming process put their processes at risk for error and made strategic in-depth analysis difficult.

### Why Prophix?

Skanska USA Building Inc. explored several different Corporate Performance Management (CPM) vendors before choosing Prophix. They determined that Prophix had the perfect balance of functionality and cost to meet their business needs, providing them with robust reporting capabilities, thorough security options, easy report design tools and finance department administration.

### Results

Skanska USA uses Prophix to automate their overhead budgeting and reporting processes, as well as conduct analysis for their multi-billion-dollar construction business. Their robust planning model allows for overhead, utilization and CapEx planning.

Skanska USA Building Inc. is a leading provider of world-class construction services. The organization is based in New Jersey, with a network of offices in 17 states. Skanska USA serves a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial.

**Operating:** Since 1971

**Website:** [www.usa.skanska.com](http://www.usa.skanska.com)

**Annual Revenue (auxiliaries only):** 4.6 billion USD

**Employees:** ~3,000

**ERP:** JD Edwards



The result is improved financial analysis, allowing Skanska USA to monitor historical trends, ratios and efficiencies, and balance sheet information.

Skanska USA is now able to determine which regions and projects are performing well and which carry high or low overhead costs. As a result, they can pursue the projects that have the highest return on investment.

## Future Plans

Skanska USA has an ongoing commitment to end-user training, allowing them to continue to advance their report creation skills and streamline their processes.



## ROI

- 6 hours a month saved on report creation
- Forecast setup went from 6 people over multiple days to a couple hours for one person
- Reports can be modified as needed for various filtering options (i.e. time, companies, currency, actual vs. forecast, historical trends, etc.)

## About Prophix

Prophix develops innovative software that automates critical financial processes such as budgeting, planning, consolidation and reporting – improving a company's profitability and minimizing its risks. Thousands of forward-looking organizations in more than 90 countries use software from Prophix to gain increased visibility and insight into their business performance.



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